

Item No. 5.	Classification: Open	Date: 21 December 2010	Meeting Name: Cabinet
Report title:		Policy and Resources 2011/12 to 2013/14 –provisional local government settlement and draft medium term resources strategy	
Ward(s) or groups affected:		All	
Cabinet Member:		Councillor Richard Livingstone, Finance and Resources	

FOREWORD - COUNCILLOR RICHARD LIVINGSTONE, FINANCE AND RESOURCES

1. On 13th December, the Government announced the provisional 2011/12 grant settlement for Southwark. The Government's figures show that Southwark's formula grant will reduce from £262.446m to £232.790m: a reduction of £29.656m or 11.3%. The Government also set out the provisional 2012/13 formula grant of £214.821m, a further reduction of £17.167m or 7.4%. Southwark is therefore facing the largest reduction in formula grant, in cash terms, in London. These cuts are at the upper end of our expectations and will necessitate extensive budget reductions for 2011/12 and 2012/13.
2. The Government have devised a new measure for the impact of grant reductions on local councils, termed *revenue spending power*. *Revenue spending power* is an aggregation of the formula grant, other specific grants, council tax and NHS funding for expenditure on social care. Using this measure, Government's figures show that Southwark will lose a total of £33.7m in 2011/12 and a further £16.2m in 2012/13. These amounts represent 8.4% and 4.5% respectively of our revenue spending power for those years.
3. The reductions set out below are all in cash terms rather than real terms. Once inflation is considered, the impact will be significantly greater. Despite having the largest cut reduction in London, Southwark has not been allocated the transition grant that has been offered to a number of other authorities.
4. As expected, in addition to the loss in Formula Grant, Southwark will be losing its £6.7m of Working Neighbourhoods Funding in 2011/12. The report sets out how the £103.5m that the council received this year in specific and unringfenced grants will be distributed. £31.7m has been moved into the Formula Grant, £33.1m to the Dedicated Schools Grant and £35.1m has been moved into other core grants. As yet, Government has yet to give an explanation on the fate of the remaining £3.6m.
5. Appendix 1 sets out the draft of the updated medium term resources strategy, based on the 'A Fairer Future for Southwark' vision agreed by Cabinet in June and the budget principles agreed by Cabinet in September. A final version of this will be presented to Cabinet on 25 January and will be put before Council Assembly for approval on 22 February.

RECOMMENDATIONS

That Cabinet:

6. Note the provisional local government settlement for 2011/12 and 2012/13 which was published on 13 December 2010.
7. Note that the issues in this report and subsequent analysis form the basis of a formal response to the consultation on the provisional local government settlement which must be submitted to government by 17 January 2011.
8. Note that the Leader is writing to the Right Honourable Eric Pickles, MP, the Secretary of State for Communities and Local Government (CLG) to request a meeting to discuss the proposals set out in the provisional settlement.
9. Confirm that the budget principles agreed by Cabinet on 21 September 2010 continue to guide and underpin the work of officers in arriving at a balanced budget in February 2011.
10. Taking all the issues in this report, instruct the Finance Director to report back to the Cabinet at its meeting on 25 January 2011, and in advance of the 31 January Overview and Scrutiny meeting, on the budget for 2011/12, and indicative budgets for 2012/13 and 2013/14.
11. Note the updated draft medium term resources strategy (Appendix 1) and instruct the Finance Director to present a final version at the 25 January 2011 Cabinet meeting.

BACKGROUND

12. In January 2010 the council received its final grant settlement for 2010/11 of £230.7m. This represented the last year of the three year spending review from 2008. Southwark also received £176.7m of Dedicated Schools Grant (DSG), of which £151m is allocated to schools formula budgets; the remainder is held centrally to provide pupil related services. The original allocation for area based grant (ABG) in 2010/11 for Southwark at the beginning of the financial year 2010/11 was £44m. Working Neighbourhoods Fund (WNF) represented £7.4m and Supporting People (SP) £18m. The council also received a number of other specific grants to support local service delivery which amounted to £62.5m.
13. In February 2010 Council Assembly agreed a balanced budget of £319.9m for 2010/11. This was based on a zero percent increase in Council Tax (Southwark element only). The agreed budget included £14.3m worth of financial commitments largely to meet increasing demand pressures particularly within social care. Some £13.4m savings were set out which included the rationalisation of management structures, shared service delivery, better use of information technology and reduced costs resulting from co-location.
14. In June 2010 the Cabinet set out its mission, 'Fairer Future for all in Southwark'. This sets out the broad local priorities of the new administration.
15. On 22 June 2010 the coalition government announced its national emergency budget which contained a number of measures to reduce the overall government deficit. On 20 July 2010 the Cabinet received a report that set out the impact of cross-government savings for Southwark which resulted in a reduction of £5.1m in grant income in 2010/11, of which £3.3m related directly to projects funded through Area Based Grants (ABG). This included £2.1m reduction

from Children's Services, a £0.7m reduction in WNF and a £0.3m reduction in SP administration grant.

16. On 21 September 2010 the Cabinet agreed seven budget principles to guide and underpin the work of officers in preparing a balanced budget for February 2011.
17. On 20 October 2010 the Chancellor of the Exchequer announced the SR 2010, covering the period from 2011/12 to 2014/15. He announced that funding to local government will be reduced by 7.1% for each year to 2014/15. On the same day 'SR 2010' (published by HM Treasury) stated that 'overall resource savings in Local Government 'departmental expenditure limits' (DEL) to councils of 28 per cent over the four years'. Also on the 20 October, the Secretary of State for Communities and Local Government (CLG) wrote to all councils explaining that 'councils will face an average loss of grant of 7.25%, in real terms, in each of the next four years'.
18. The SR set out that the number of specific grants to local government will be reduced as part of the government's intention to lift the ring-fencing of all local government revenue grants from 2011/12, with the exception of local health and schools grants.
19. On 2 November the Cabinet received an update report on the headline content of the SR. The report stated that there was still a great deal of uncertainty surrounding the allocation of resources to local government, including that:
 - no statements or publications were made on the data underpinning local government grants for 2011/12 and beyond,
 - no statement was made on the continuation of the floor or otherwise,
 - the government wanted to 'simplify' the schools grant system, including DSG, but the details were yet to be published,
 - the government had not yet published detailed information at a local level on ABG,
 - the precise details on how grants will be absorbed into formula grant or one of the other core grants were yet to be published,
 - the results of the consultation on the formula grant were not expected until later in the autumn,
 - personal budgets will be introduced for children with Special Educational Needs (SEN), although specific details on local determinations were yet to be published,
 - council tax benefits would be 'localised' from 2013/14, although the precise details on how this will be delivered were not specified,
 - councils had been informed of radical reforms to the Housing Revenue Account but the details of such reforms were not yet known.
20. A number of recommendations were agreed by cabinet on that report. These included: providing further information to voluntary sector providers and other stakeholder groups on the outcome of the SR; seeking further advice from government on the consequences of the SR for Southwark; and writing to local MPs seeking clarity on the financial settlement. A further recommendation was to work with other London councils to lobby the government for reform of the four block model to accurately reflect the costs facing London boroughs including the maintenance of the floor. Work continues with regards to these recommendations, particularly in requesting an early meeting with the Secretary of State for Communities and Local Government (CLG) and preparing a response to the provisional settlement.

21. The purpose of this report is now to set out the headline content of the provisional grant settlement and clarify, where possible, the uncertainty described in the 2 November report on the SR.

KEY ISSUES FOR CONSIDERATION

22. On the 13 December, the Secretary of State for CLG announced the 2011/12 and 2012/13 provisional local government settlement.

Formula grant – national position

23. In 2011/12 the total level of provisional formula grant funding to local government nationally will be £29.4billion, a reduction of 9.9% against the 2010/11 position. To ensure a like for like comparison between 2010/11 and 2011/12 the position for 2010/11 has been revised. This revision has involved the 'rolling in' of other government grants into formula grant as from 2011/12.

24. The government have announced a number of significant changes to the formula grant at a national level.

25. The way in which the minimum funding guarantee, or floor, is calculated and applied has changed. In 2010/11, there was a single floor for each class of authority. A class refers to the type of authority i.e. single-tier councils such as Southwark, two-tier councils such as districts and so on. For 2011/12 and 2012/13, there will be multiple floors, which are described by the government as 'bands', within each class of authority. The bands are based on the level of dependency a council has to its formula grant. Put another way, the greater the proportion of formula grant funding that makes up the net budget of a council, the 'higher' the band in which it will be placed. For single tier authorities the bands, and the percentage reduction in formula grant, in 2011/12 and 2012/13 are:

	Minimum reduction in formula grant compared to 2010/11	Minimum reduction in formula grant compared to previous year
Band 1	- 11.3%	- 7.4%
Band 2	- 12.3%	- 8.4%
Band 3	- 13.3%	- 9.4%
Band 4	-14.3%	- 10.4%

26. Southwark is a Band 1 authority in that it is one of those councils most dependent on formula grant. 72% of the council's net budget is funded through formula grant. Nationally, there are 38 single-tier councils in this band, 17 of which are in London. The floors are self-financing. This means that those councils within a particular class that are above the floor will have the resources from their formula grant scaled back. The resources made available are then used to bring the councils which are below the floor up to their 'band' levels.

Transition grant and revenue spending power

27. The government have introduced a transition grant to manage the impact of spending reductions. Whether a council receives the transition grant or not is dependent on the extent to which their overall 'revenue spending power' has decreased as a result of the provisional grant settlement.
28. The revenue spending power is a new concept within the settlement process. It is made up of formula grant plus council tax income along with other government grants and NHS support for health and social care. If, as a result of the provisional settlement, a council's overall revenue spending power has decreased by more than 8.9% in 2011/12 they will be awarded sufficient transition grant to bring them back to an overall reduction of 8.9%.
29. Nationally in 2011/12 there are 36 councils that will see their revenue spending power reduced by the maximum 8.9%. Only one authority will experience an increase in revenue spending power, which is Dorset at 0.25%. A further 8 authorities will see their revenue spending power reduced by less than 1%. In London, Newham, Tower Hamlets and Hackney have experience more than the maximum reduction in revenue spending power and therefore will be in receipt of transition grant totalling £15.3m. No other council in London will receive the transition grant. Richmond-upon-Thames experiences the least reduction in revenue spending power at 0.6%. Inner London boroughs will lose revenue spending power of 7.5%. This compares with 4.3% in outer London Boroughs.

Other national formula changes

30. The government proposed a number changes to the formula grant distribution for consultation. This consultation ended on 6 October 2010. Two significant outcomes of the consultation which were implemented within the provisional settlement are:
- changing 'the labour cost adjustment' in the Area Cost Adjustment (ACA). The national impact of these changes are not known at this time. However, it has been previously estimated by the government that, before applying the "minimum funding guarantee", the changes to ACA would move over £100m of grants out of London, with a £6.5m reduction (again before the "minimum funding guarantee" is applied) for Southwark.
 - transfer of concessionary fares in two tier areas from district to county level authorities. Although London boroughs are single-tier authorities some of the arrangements for concessionary fares are handled directly through London Councils. The changes therefore may have an impact on London and Southwark although there is no detail published at this time.

Other core grants and area based grant (ABG)

31. The government have announced a number of changes with regard specific and unringfenced grants. From 2011/12 the number of grants to local government has reduced from over 100 to around 12 core grants. These changes will involve the movement of some grants into formula grant, some into the other core grants and the creation of new grants. WNF will cease from 2011/12.

Schools and national DSG

32. School funding currently includes over 16 individual grants including the Dedicated Schools Grant (DSG), Standards Funds and Standards Grants. As expected, the Department for

Education has simplified the funding streams by merging all these grants into the DSG in 2011/12.

The Localism Bill and local spending powers

33. In advance of the forthcoming review of local government resources, the Localism Bill, which was published on 13 December alongside the settlement, contains several provisions concerning local spending powers. These include:

- replacing the capping powers on council tax increased with a requirement that councils hold a referendum on any proposed rise above a certain threshold;
- the ability for councils to grant a discount in business rates;
- a requirement that councils allocate a proportion of Community Infrastructure Levy (CIL) revenues back to the neighbourhood from which it was raised.

Housing Revenue Account (HRA)

34. The draft HRA subsidy determination for 2011/12 was issued by CLG on 5 November 2010, and the consultation process ended on 16 December 2010. The draft determination sets out the proposed level of allowances and rent clawback in order to calculate each council's subsidy entitlement for 2011/12. Subsidy is due from government if notional expenditure, based on management, maintenance, major repairs and debt charge allowances, exceeds notional income, based on the proceeds of guideline rent.

35. 2011/12 will be the last year for HRA subsidy, following recent announcements that self-financing will be introduced from 2012/13 through the Localism Bill. The government is also planning to publish detailed proposals for HRA finance reform in January 2011.

36. Debt adjustments will be calculated for each authority in order to leave them from 2012 with a debt level affordable without subsidy over the long term.

Formula grant - Southwark's position

37. Overall, Southwark will experience a total reduction in formula grant in cash terms of £29.7m for 2011/12 (an 11.3% reduction in comparison to a revised 2010/11 position) and a further £17.2m in 2012/13 (a 7.4% reduction). The total reduction in grant in cash terms over two years is therefore £46.9m. This is the highest cash reduction of all London boroughs.

38. Southwark remains a 'floor' authority. This means the council receives more than that determined by the formula due to the application of a "minimum funding guarantee" that ensures no council receives less than a nationally determined minimum. Without the floor Southwark would experience an additional loss in cash terms of £13.6m grant in 2011/12 and a further £19.3m grant in 2012/13. This means that in cash terms the total reduction in grant for Southwark, without the floor, would have been £79.8m for 2011/12 and 2012/13.

39. As a result of the settlement, Southwark, like others in London, is even more dependent on the floor and how it is applied. The government made no announcements as to the future of the floor beyond 2012/13.

40. The table below shows how the formula grant has changed between 2010/11 and 2012/13 and how Southwark compares to the London and national position:

Table 1. Formula grant changes from 2010/11 to 2012/13 for Southwark

	Final 2010/11 formula grant	Revised 2010/11 formula grant (re- baselined)	Provisional 2011/12 formula grant	% change between revised 2010/11 and provisional 2011/12 formula grant	Revised 2011/12 formula grant (re- baselined)	Provisional 2012/13 formula grant	% change between revised 2011/12 and provisional 2012/13 formula grant
	£m	£m	£m	%	£m	£m	%
England	28,996	32,653	29,410	-9.9%	29,275	27,138	-7.3%
London	4,188	4,757	4,221	-11.3%	4,200	3,879	-7.6%
Southwark	231	262	233	-11.3%	232	215	-7.4%

41. There are a number of significant changes between the formula grant announced for Southwark in 2011/12 compared to that announced for 2010/11.

42. Some £31.7m of former specific and unringfenced grants have moved directly into the formula grant for Southwark. This means, as can be seen from the table above, that the council's revised formula grant for 2010/11 increases from £230.7m to £262.4m. This allows a like for like comparison to be made with 2011/12.

43. Normally any grant moving into formula grant would be re-distributed according to the standard methodology that determines formula grant. However some £21.2m of grants were subject to a tailored method of distribution that was applied by the government. This was done without any prior consultation with local government and without assessing the volatility of the impact to individual councils. This has resulted in a reduction of £2.7m in grant in 2011/12 for Southwark, which is largely due to the redistribution methodology applied to the supporting people grant. This reduction forms part of the overall grant reduction of £29.7m in 2011/12.

Transition grant

44. Southwark will receive no transition grant in either 2011/12 or 2012/13. This is because the level of reduction in Southwark's 'revenue spending power' in 2011/12 is 8.4% and in 2012/13 is 4.5%. In cash terms this equates to a reduction in revenue spending power of £33.7m in 2011/12 and a further £16.2m in 2012/13. Southwark's level of reduced revenue spending power is lower than the threshold of an 8.9% reduction set nationally by the government.

Existing other core grants and area based grant (ABG)

45. In 2010/11 the council received some £103.5m in specific and unringfenced grants (excluding DSG). Of this:

- £31.7m has been moved into formula grant;
- £33.1m has been moved into DSG;
- £35.1m has been moved into the other core grants.

Details on the remaining £3.6m are yet to be published by the government, the majority of which is in relation to children's services.

46. As a result of the movements described in the paragraph above the council has a revised baseline position of £38.7m of previously specific and unringfenced grants in 2010/11. These grants now form part of the other existing core grants that are no longer ring-fenced or restricted in any way.

47. In addition to this there was £12.2m of resources in 2010/11 given to the PCT from the Department of Health and then transferred to the council for learning disabilities. In 2011/12 these resources will be paid directly to the council. This is not new cash. It is a change in grant distribution. This therefore means that it is added to the £38.7m of other existing core grants so that a meaningful like for like comparison can be made with 2011/12 and future years. So, the total revised baseline position for other existing core grants received by the council in 2010/11 is £50.9m.

48. Based on current published information the council will receive some £38m in other existing core grants in 2011/12, which is a reduction of £13.2m on 2010/11. Of this reduction £6.7m is as a result of the abolition of WNF from 2011/12. £2.9m is as a result of the merging and subsequent re-distribution of previous grants into the Early Intervention Grant. £3.6m is yet to be accounted for by government.

49. Based on current published information the council will receive £34.6m in other existing core grants in 2012/13, which is a reduction of £3.4m on 2011/12. This reduction is largely due to housing benefits grant. However, no announcement has been made by the government on this.

New other core grants

50. Within the other core grants there is a total of some £12.8m of new grants over two years to 2012/13. These include indicative council tax freeze grant of £4.4m and funding to support social care and benefit health of £8.4m. The council will only receive the council tax freeze grant if council tax is frozen for 2011/12. Also, there is no published information as to whether the funding to support social care and benefit health grant comes with additional burdens or not.

Summary of other existing and new core grants

51. The scale of changes to grants resulting from the overall provisional grant settlement, as set out in paragraphs above, are complex with details continuing to emerge. The table below summarises these changes based on announcements made so far by the government:

	Revised 2010/11 (re- baselined)	Provisional 2011/12	% change between revised 2010/11 and provisional 2011/12	Provisional 2011/12	Provisional 2012/13	% change between 2011/12 and 2012/13
	£m	£m	%	£m	£m	%
Other existing core grants	50.9	38.0	-26.0	38.0	34.6	-8.9
New grants		6.5		6.5	6.3	-3.0
Total	50.9	44.5	-12.6	44.5	40.9	-8.1

Dedicated Schools Grant (DSG)

52. The 2011/12 per pupil value for the DSG is unchanged (i.e. the same rate as 2010/11, with no inflation applied); and the 2011/12 total cash value of the predecessor grants have been merged into the DSG with the exception of a £500k reduction in Primary and Secondary Strategy grants and a change in funding methodology for the extension to 15 hours education funding for 3 and 4 year olds. This means, that overall, the funding settlement for school is more favourable than other services. This assumption is dependent on Southwark's total pupil numbers remaining stable or rising. Therefore, the adjusted DSG per pupil in Southwark for 2011/12 will be £7,244; this is made up of £6,200 (2010/11 rate) DSG plus £1,044 to reflect the merged in grants; in total £213m based on current pupil numbers.

53. At individual school budget level, there will still be funding turbulence as the Schools Forum and Authority will be reviewing how to allocate these merged grants. Some of the predecessor grants contain historical anomalies and options for removing this unfairness and simplifying the funding allocations are under consideration.

54. In addition, all mainstream schools will receive a £430 Pupil Premium for each pupil that is eligible for a Free School Meal in year groups R to 11. It is estimated that this will bring an additional £3.5m into Southwark Schools (on average £42k per primary school; £80k per secondary school). Further, a Pupil Premium of £430 will also be allocated for looked after children (c£150k), pupils in special schools and in alternative providers (c£150k); how this funding will be distributed to schools and the Authority, as appropriate, is to be determined.

Business rates

55. The Localism Bill, published alongside the settlement, provides councils with the power to grant a discount in business rates. This builds on the white paper "*Local growth: realising every place's potential*" and will be taken forward through the Local Government Resource Review which will start in January 2011. The white paper also confirms the government's intention to introduce new powers to enable authorities to carry out Tax Increment Financing. Officers will work through the details of these changes for Southwark once further information is published.

Housing Revenue Account (HRA)

56. A report setting out the indicative rent-setting and budget for the HRA for 2011/12 for Southwark was presented to Cabinet on 14 December 2010. This report also set out the highlights of the 2011/12 HRA determination for Southwark.

Revenue monitoring position

57. The council is experiencing a number of new and emerging service pressures. The main pressure areas include placements for younger disabled people and delays to the transfer of people with disabilities from residential to community based care. There are also overall cost pressures within Children's services, particularly in managing the impact of 2010/11 in-year reductions in grant. The detailed revenue monitoring as at quarter 2 was set out in a report to Cabinet on 14 December 2010. It will be important to consider these pressures as part of the budget setting process moving forward.

Medium term resources strategy (MTRS)

58. The spending review announcement and subsequent local government grant settlement has significant implications for the council's broader resource management framework, as articulated through the MTRS. Officers are currently working up the details on a revised MTRS so that it provides an effective framework to best reflect the changing environment in which the council operates.

59. The MTRS now captures the budget principles agreed by Cabinet in September and the broader vision for a fairer future as set out by Cabinet in June. Cabinet also agreed the Corporate Asset Management Strategy 2010 at its meeting on 14 December 2010, which forms part of the MTRS moving forward. The MTRS will also include the strategies for anti-fraud and procurement and the document has been updated to reflect these ongoing changes. A draft MTRS, which very much represents work in progress at this time, is attached at Appendix 1. Officers will continue to work on the MTRS as further details of the settlement are published. An updated MTRS will be presented to the 25 January 2011 meeting of the Cabinet.

Consultation

60. The cabinet have undertaken a number of 'fairer future for all' budget consultation events and consultation exercises. This has involved seeking views from each community council and meeting with key stakeholder groups. The outcomes of the consultation will be made available through the council's website and other communications and publications as appropriate, in time for budget setting.

61. At their meeting on 15 November it was agreed that Overview and Scrutiny interview all cabinet members about budget proposals for their portfolios on 31 January 2011.

Equalities

62. The council works in accordance with the general equality duties which are set out in section 71 of the Race Relations Act 1976, 49A(i) of the Disability Discrimination Act 1995 and 76A of the Sex Discrimination Act 1975. This means the council must have due regard to the need to: eliminate unlawful discrimination, harassment and victimisation; advance equality of opportunity between different groups; and foster good relations between different groups. Guidance on the

implications of the Equality Act and the duties it imposes on the council has been issued to Service departments and members.

63. In September 2010, Cabinet agreed seven principles that will guide its decision making on the budget. One of these principles is to limit the impact of its budget on the most vulnerable and to being transparent with any specific group or groups of users who may be affected by any cut or reduction in service provision, and to conduct an equalities impact assessment of budget proposals. These budget principles are consistent with the Council's existing Equalities and Human Rights Scheme. Alongside the wider fairer future for all budget consultation, the Cabinet and Overview and Scrutiny Committee will review equalities impact assessments as part of the budget setting process.

Next steps

64. Taking all of the information contained in this report a further report will be presented to Cabinet on 25 January 2011 on the draft budget for 2011/12, with indicative allocations for 2012/13 and 2013/14. This will be in advance of the Overview and Scrutiny meeting to discuss the budget proposals on 31 January 2011. The budget will be proposed to Council Assembly on 22 February 2011. Subject to agreement of the budget, a new council business plan will be prepared.

Community impact statement

65. This report describes the key highlights from the provisional local government settlement as published on 13 December. It concentrates on information published by the government and therefore is focused on the overall national financial position and how this relates to Southwark. However the financial information ultimately relates to a service or activity that the council provides and/or supports.
66. In itself, therefore, this report is judged to have no impact on local people and communities. However the actions that will be required by the council as a result of the provisional local government settlement through budget setting are likely to have an impact on local people and communities in terms of service provision and programme delivery. This will be considered when decisions around those services and programmes are proposed.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

Strategic Director of Communities, Law & Governance

67. The constitution determines that cabinet consider decisions regarding the strategic aspects of the regulation and control of the council's finances. The council has an obligation under Section 32 of the Local Government and Finance Act 1992 to calculate and agree an annual budget. The issues contained in this report will assist in the future discharge of that obligation.

REASONS FOR URGENCY

68. This report is urgent because of the significant impact of the provisional settlement 2011/12 to 2012/13 on the council's budget and resource planning process.

REASONS FOR LATENESS

69. It was not possible to prepare this report until details of the provisional settlement were made public which was on 13 December 2010. Officers have been working since to analyse the areas of potential impact of the settlement, in as far as is possible, on Southwark's resources for future years.

BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
Local Government Settlement 2011/12 and 2012/13	Department of Communities and Local Government	Cathy Doran 020 7525 4396

APPENDICES

No.	Title
Appendix 1	Medium term resources strategy (MTRS) 2011/12 to 2013/14 – updated working draft

AUDIT TRAIL

Cabinet member	Cllr Richard Livingstone, Finance and Resources	
Lead officer	Duncan Whitfield - Finance Director	
Report author	Duncan Whitfield – Finance Director	
Version	Final	
Dated	17 December 2010	
Key Decision?	Yes	
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER		
Officer Title	Comments Sought	Comments included
Strategic Director of Communities, Law & Governance	Yes	Yes
Finance Director	Yes	Yes
Date final report sent to constitutional team	17 December 2010	